



General Assembly

February Session, 2008

Proposed Bill No. 5068

LCO No. 129

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. MILLER, 122nd Dist.

AN ACT CONCERNING A CAP ON THE GROSS RECEIPTS TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-587 of the general statutes be amended to cap the
- 2 rate of the gross receipts tax on petroleum products at three per cent,
- 3 effective immediately.

Statement of Purpose:

To set the gross receipts tax on petroleum products at three per cent.